

25.8.2022

Dear Customers,

Notice of Amendments to the Current Account Regulations

Thank you for your continuous patronage to Bank of India.

Please be informed that the Japanese Bankers Association has decided to establish an Electronic Clearing House in November 2022. Cheques and bills cleared at local clearing houses nationwide will be electronically cleared at Electronic Clearing House by transmission of a digital image data between financial institutions.

Accordingly the Current Account Regulations will be amended incorporating the provisions pertaining to electronic clearing with effect from 1st November 2022. The amended regulations will be applicable to customers who opened current accounts prior to the amendment date as well.

Please refer to the website of the Japanese Bankers Association (Japanese language only) for the details of electronic clearing.

<https://www.zenginkyo.or.jp/news/2022/n071901/>

We request for your kind understanding.

Yours sincerely,

Bank of India
Japan Branches